

FEBRUARY 2012 EDITION

Happy New Year!!!



Directors' Update

We hope you had an enjoyable Christmas and New Year break and enjoyed the sunshine we were lucky to have.

With everyone settled back in at work, the recruitment market for February has started with a bang! We have been busy at various levels and the newly created positions continue to be in strong demand.

According to the ABS figures released late January show Queensland's jobless rate has dropped to 5.4%, and the overall Australian jobless rate remained relatively steady at 5.2%.

We are delighted to be heading into our Fifth Year of operations together and after successfully becoming a **member of Queensland's Top 400 Privately Owned Companies (Q400)** late last year, we are continuing to grow our team to further support you in the future.

Again, happy New Year, may it be a great year for all of you and we look forward to continuing to work with you through 2012.

Kind Regards,
Marianne and Sharon

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ACCESS ECONOMICS

Brisbane Office:
Level 3, 307 Queen Street
Brisbane QLD 4001

Sydney Office:
Level 14, 309 Kent Street
Sydney NSW 2000



HOT CANDIDATES!!

Financial Accountant

- Local and International (UK) experience
- Manufacturing Industry Specialist
- Available Immediately
- Seeking CBD, East or South Locations
- \$80,000—\$90,000 + Superannuation

Assistant Financial Accountant

- Available Immediately
- Permanent or Temporary Roles
- Part—CPA qualified
- 3 Years Experience
- All Suburbs
- \$65,000—\$70,000 plus Superannuation

Executive Assistant / Personal Assistant

- Amazing Candidate that Will Impress
- Driven to Succeed with a Quietly Confident Nature
- Looking for a Permanent Position
- Property and Finance experience
- Excellent Technical Skills
- \$65,000—\$70,000 + Superannuation

Payroll Officer

- Available Immediately
- Longstanding Employment History
- Fantastic All Round Experience
- Temporary or Permanent Roles
- \$55,000 plus Superannuation

Accounts Payable Clerk

- Available Immediately
- Temporary Positions
- Southern Brisbane and CBD locations
- 6 Years AP & Administration Experience
- \$45,000—\$48,000 plus Superannuation

Management Accountant

- Available Immediately
- Medium to Large Company Experience
- Permanent or Temporary Roles
- \$80,000—\$85,000 plus Superannuation

Executive Assistant / Personal Assistant

- 5+ years in EA Positions
- Supported at CEO and CFO Levels
- Available Immediately
- Finance and Aviation Industry Experience
- Looking for Longevity
- \$70,000—\$75,000 plus Superannuation

Bookkeeper

- Available Immediately
- Solid Bookkeeper
- Seeking CBD or Southern Suburbs
- \$60,000 plus Superannuation

Finance Officer

- Experienced Finance Officer
- Stable Employment History
- A1 Presentation and Communication
- AP / AR Reconciliations
- \$50,000 plus Superannuation

Administration Assistant

- Available Immediately
- Permanent Positions
- CBD and Southern Suburbs
- Solid Administration & Personal Assistant Experience
- \$40,000 plus Superannuation



Queensland Economy Takes The Lead In Business Outlook

(Reproduced from Queensland Business Review, February 02, 2012.)

The top end of Australia's state growth ladder continues to be dominated by the resource rich areas of Queensland and West Australia, Deloitte Access Economics' latest Business Outlook reveals.

According to the report, Queensland's hit to coal exports and farm output from last year's floods and cyclones was always going to be temporary rather than permanent.

"..... there's been only way for Queensland's growth to go - up, and strikingly so, " it says.

Queensland has the strongest expected growth for both 2011 -12 and 2012 -13 thanks to ongoing investment in resource sector projects.

Among the resource stars, Deloitte says only the Northern Territory is in the slow lane for now. On a national level Tasmania appears to be lagging, while Federal spending cuts will be baggage for ACT's prospects in the coming year.

Coasting alone are Victoria and NSW, although the latter's growth may nose out Victoria in 2011 - 12. However, cutbacks in Sydney's finance sector may see Victoria take the lead in 2012 - 13. Queensland's deputy Premier and Treasurer Andrew Fraser, says today's report shows that the State's economic growth is powering on.

"Another report, from CommSec, has ranked Queensland as having the second strongest economic growth and marked Queensland's sharp improvement and positive outlook while pointing to weakness in the housing industry," Fraser says.

He adds that the recently extended \$10,000 Building Boost is playing an integral role in helping the housing sector catch up in the current two-speed economy.

QLD 'The Place To Be' For Investment

(Reproduced from Queensland Business Review, February 01, 2012)

Queensland is doing its fair share of lifting for the national economy, with a new report showing high levels of investment throughout the State.

The Deloitte Access Economics *December Investment Monitor* shows that the value of projects underway in Queensland is higher than any other state at \$96.1 billion, well ahead of the next closest of Western Australia on \$89.5 billion.

On top of this, known investment projects in Queensland reached an historic high of \$187.9 billion, up \$4.1 billion on the previous quarter. Deputy Premier and Treasurer Andrew Fraser says the report confirms the projections outlined in the recent mid-year review.

"This report tells us what we already know, that investment here in Queensland really is booming with more projects on the cards than any other Australian state," Fraser says.

As outlined in the State Government's review, business investment in Queensland is tipped to rise by around 35 percent in 2011-12.

"On top of the news that we'll be delivering a budget surplus one year earlier than previously predicted, today's report shows that the Queensland economy does have a lot to look forward to." According to the report, Queensland and Western Australia continue to dominate the project investment landscape due to their links with the mining sector.

Fraser says that NSW and Victoria expect to grow by just over 2 percent, while Queensland and WA are both in the 4 percent-plus range.

"Because of this heavy lifting Australia is regarded as a stand-out performer on the international stage in the face of the fallout from the European crisis," he says. "Again, today's report confirms something that we already know, when it comes to attracting investment from the private sector, Queensland really is the place to be."



Retail, Homebuilding Tipped To Lift As Europe Muddles Through 2012: Access Economics

(Reproduced from smartcompany.com.au, January 23, 2012)

Europe is likely to muddle through 2012, providing a fillip for retailers and homebuilders, and adding to solid economic growth in Australia as it gathers steam after last year's natural disasters, according to a new report.

"If the world muddles through, then Australia will grow faster than you think it will: surging resource construction will underwrite a lot of growth, as will a further rebound in coal output from the early 2011 floods, " Deloitte Access Economics says in its Business Outlook, released this morning.

"That will combine with better news in retail and home building (thanks to Reserve Bank rate cuts) to keep growth relatively rapid in 2012, though it may lose some steam in 2013 as the rebound in coal output runs its course.

"More over that acceleration in growth would occur despite well-publicised negatives: the hit to consumer and business confidence from the horror headlines in Europe, the winding back of Federal Government stimulus, and continuing pain for many firms from the \$AUD's stellar strength."

But the December 2011 report warns that if Europe blows Australia's outlook tanks - delivering a rise in unemployment, a huge deficit, and necessitating another stimulus package.

"Resource sector construction would still surge, leaving us among the fastest growing economies in the world.

"Yet that would be little consolation: growth would still slow and unemployment rise as (1) confidence saps spending by firms and families here at home, (2) the weak world economy cuts commodity prices (and so national income), and (3) money becomes 'too tight to mention', as European bank failures would mean a credit crunch even if the RBA cut hard and fast."

The report also says the job outlook is weak in the short term, with the reluctance among employers to take on additional workers expected to lift the unemployment rate from the current level of 5.2%.

Sector by sector, Deloitte Access Economics says the high Australian dollar and interest rates, the poor pace of home building, and changing technologies and tastes will continue to pressure manufacturers, tourism operators, education providers, builders and printers and retailers.

"Despite the well-publicised news of its death, Australia's economy continues to recover strongly from the global crisis of 2008 - 09 and from the floods and cyclones of early 2011," the report says.

"The Australian economy's growth through 2011 - a year of slings and arrows, floods and cyclones, and fear of financial crises - has been little short of remarkable."

The report adds that the oft-repeated line that consumer spending is struggling, does not take into account consumer spending on things that are not sold in shopping malls, such as cars, electricity and water, rents and even restaurant meals.

Spending on this group has been growing fast, it says, leaving the overall place of spending by consumers running at or even above trend.

